

**AJIYA BERHAD (company no. 377627-W)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statements of Comprehensive Income for the fourth quarter ended 30 November, 2019**

	<u>(Unaudited)</u> <b>CURRENT</b> <b>QUARTER ENDED</b> <b>30 November 2019</b> <b>RM'000</b>	<u>(Unaudited)</u> <b>CURRENT</b> <b>QUARTER ENDED</b> <b>30 November 2018</b> <b>RM'000</b>	<u>% change</u>	<u>(Unaudited)</u> <b>12 MONTH</b> <b>CUMULATIVE</b> <b>30 November 2019</b> <b>RM'000</b>	<u>(Audited)</u> <b>12 MONTH</b> <b>CUMULATIVE</b> <b>30 November 2018</b> <b>RM'000</b>	<u>% change</u>
Revenue	81,733	91,691	-10.9	325,620	382,247	-14.8
Operating expenses	(80,428)	(88,275)	-8.9	(318,605)	(358,562)	-11.1
Interest income	616	997	-38.2	3,108	2,591	20.0
Other income	1,312	213	516.0	4,773	15,558	-69.3
Operating profit	3,233	4,626	-30.1	14,896	41,834	-64.4
Depreciation and amortization	(2,233)	(2,565)	-12.9	(9,314)	(10,269)	-9.3
Finance costs	(18)	(24)	-25.0	(170)	(206)	-17.5
Share of associates profit	218	312	-30.1	721	353	104.2
Profit before tax	1,200	2,349	-48.9	6,133	31,712	-80.7
Income tax expense	152	(606)	-125.1	(1,730)	(4,316)	-59.9
Profit net of tax	1,352	1,743	-22.4	4,403	27,396	-83.9
Other comprehensive income:						
Foreign currency translation	1,242	415	199.3	2,286	(4,286)	153.3
Total comprehensive income	2,594	2,158	20.2	6,689	23,110	-71.1
Profit attributable to:						
Owners of the parent	1,602	1,789	-10.5	5,579	24,587	-77.3
Non-controlling interest	(250)	(46)	443.5	(1,176)	2,809	-141.9
	1,352	1,743	-22.4	4,403	27,396	-83.9
Total comprehensive income attributable to:						
Owners of the parent	2,933	2,183	34.4	7,903	20,306	-61.1
Non-controlling interest	(339)	(25)	1256.0	(1,214)	2,804	-143.3
	2,594	2,158	20.2	6,689	23,110	-71.1
Earnings per share:						
(a) Basic (based on 297,699,791 ordinary shares) (2018 - 300,099,011 shares)(sen)	0.54	0.60		1.87	8.19	
(b) Fully diluted (based on 297,699,791 ordinary shares)(2018 - 300,099,011 shares) (sen)	0.54	0.60		1.87	8.19	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Financial Position as at 30 November 2019**

	<u>(Unaudited)</u>	<u>(Audited)</u>
	AS AT	AS AT
	30 November 2019	30 November 2018
	<u>RM'000</u>	<u>RM'000</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	152,325	159,007
Investment properties	22,005	21,479
Land use rights	2,291	2,343
Investment in associates	1,274	553
Other investments	111	15,697
Other receivables	2,293	1,452
	<u>180,299</u>	<u>200,531</u>
<b>Current assets</b>		
Inventories	71,669	80,019
Asset held for sales	-	61
Trade and other receivables	102,007	108,259
Tax recoverable	1,201	2,394
Other investments	74,112	-
Cash and bank balances	46,432	88,005
	<u>295,421</u>	<u>278,738</u>
<b>TOTAL ASSETS</b>	<u><u>475,720</u></u>	<u><u>479,269</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	98,879	98,879
Treasury shares	(4,217)	(3,457)
Reserves	253,919	246,518
Foreign currency translation reserve	3,585	1,261
	<u>352,166</u>	<u>343,201</u>
Non-controlling interest	62,097	68,044
<b>Total equity</b>	<u>414,263</u>	<u>411,245</u>
<b>Non-current liabilities</b>		
Loans and borrowings	-	221
Deferred tax liabilities	8,021	9,499
	<u>8,021</u>	<u>9,720</u>
<b>Current liabilities</b>		
Trade and other payables	48,038	56,665
Short term loans and borrowings	5,265	1,578
Tax payable	133	61
	<u>53,436</u>	<u>58,304</u>
<b>Total liabilities</b>	<u>61,457</u>	<u>68,024</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>475,720</u></u>	<u><u>479,269</u></u>
Net assets per share (RM)	1.18	1.14
* (2019: 297,699,791 shares)	*	**
** (2018: 300,099,011 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Cash Flows for the fourth quarter ended 30 November 2019**  
**(The figures have not been audited)**

	<b>12 MONTH CUMULATIVE 30 November 2019 RM'000</b>	<b>12 MONTH CUMULATIVE 30 November 2018 RM'000</b>
<b>Operating Activities</b>		
Profit before tax	6,133	31,359
<u>Adjustment for:-</u>		
Non-cash items	9,896	6,607
Non-operating items (which are investing/financing)	(4,190)	(2,291)
Operating profit before changes in working capital	<u>11,839</u>	<u>35,675</u>
<u>Changes in working capital</u>		
Net change in current assets	12,499	(2,384)
Net change in current liabilities	(8,627)	3,058
Tax paid	(1,943)	(6,320)
Interest paid	(170)	(206)
Net cash flows from operating activities	<u>13,598</u>	<u>29,823</u>
<b>Investing Activities</b>		
Share capital reduction in subsidiary	(650)	(466)
Investment in subsidiary	(1,400)	
Investment in associates	-	(200)
Acquisition of other investments	(58,526)	(10,353)
Acquisition of property, plant & equipment	(2,369)	(14,054)
Proceeds from disposal of property, plant & equipment	2,080	18,952
Interest received	3,108	2,591
Net cash flows (used in)/generated from investing activities	<u>(57,757)</u>	<u>(3,530)</u>
<b>Financing Activities</b>		
Purchase of treasury shares	(760)	(3,457)
Loans and borrowings	3,466	(4,716)
Dividend paid	(120)	(5,487)
Net cash flows used in financing activities	<u>2,586</u>	<u>(13,660)</u>
Net change in cash and cash equivalents	(41,573)	12,633
Cash and cash equivalents at beginning of year	88,005	75,372
Cash and cash equivalents as at 4th quarter	<u>46,432</u>	<u>88,005</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Changes in Equity for the fourth quarter ended 30 November 2019**  
**(The figures have not been audited)**

	← Attributable to owners of the parent →					Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Treasury Shares RM	Foreign currency Translation Reserve RM	Other Reserve RM	Retained Earnings RM			
<b>Balance as at 01 December 2018</b>	98,879	(3,457)	1,261	729	245,789	343,201	68,044	411,245
Effect of adopting MFRS 9	-	-	-	-	(886)	(886)	145	(741)
<b>As restated as at 01 December 2018</b>	98,879	(3,457)	1,261	729	244,903	342,315	68,189	410,504
<b>Total comprehensive income</b>	-	-	2,324	-	5,579	7,903	(1,214)	6,689
<b>Transactions with owners</b>								
Purchase of treasury shares	-	(760)	-	-	-	(760)	-	(760)
Share capital reduction in subsidiary	-	-	-	-	-	-	(650)	(650)
Dividend paid	-	-	-	-	-	-	(120)	(120)
Acquisition of non controlling interest	-	-	-	2,708	-	2,708	(4,108)	(1,400)
<b>Balance as at 30 November 2019</b>	98,879	(4,217)	3,585	3,437	250,482	352,166	62,097	414,263
<b>Balance as at 01 December 2017</b>	98,879	-	5,542	729	224,199	329,349	68,196	397,545
<b>Total comprehensive income</b>	-	-	(4,281)	-	24,587	20,306	2,804	23,110
<b>Transactions with owners</b>								
Purchase of treasury shares	-	(3,457)	-	-	-	(3,457)	-	(3,457)
Share capital reduction in subsidiary	-	-	-	-	-	-	(466)	(466)
Dividend paid	-	-	-	-	(2,997)	(2,997)	(2,490)	(5,487)
<b>Balance as at 30 November 2018</b>	98,879	(3,457)	1,261	729	245,789	343,201	68,044	411,245

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)